



# Kmart Layaway Program

---

## **Layaway Fast Facts:**

- A Layaway contract is eight (8) weeks.
- The Service Fee on all new Layaway contracts is \$5.
- The Cancellation Fee on all new Layaway contracts is \$10.
- The Service Fee plus Cancellation Fee, or 10% down payment (whichever is greater) is collected when merchandise is put into Layaway
- The bi-weekly payment schedule for all new Layaway contracts is 25% of the original balance due.
- As long as the payments are made on time, the merchandise will be held for you.
- Layaway merchandise will be returned to stock seven (7) days after a missed payment.
- If Layaway merchandise is returned to stock, you are eligible for a refund minus Service and Cancellation Fees for a one year period.

*Note: Maryland layaway fee law is as follows:*

- Layaway is subject to a single non-refundable service fee after seven (7) days.
- \$1 service fee will be charged on total merchandise up to and including \$500.
- \$5 service fee will be charged on total merchandise that exceeds \$500.
- Tax will be charged on the fee amount.
- Layaway merchandise will be returned to stock fifteen (15) days after a missed payment.

## **Unauthorized Merchandise**

The following merchandise cannot be put in Layaway:

- Beer, wine, and cigarettes
- Flammable products and fuel
- Food and other perishable merchandise
- Live plants and horticulture
- Oil and chemical based products
- Photo Finishing and Portrait Studio pictures
- Chemicals
- Gas additives
- Magazines
- Paint thinner
- Prescription drugs
- Pool chemicals
- Cellular phones and beepers
- Personal Computers



## Kmart Layaway Program (continued)

---

### Layaway Transaction Rules

- You can use one or any combination of these acceptable payment options: cash, check, credit card (Sears card, Visa, MasterCard, Discover, American Express), debit card, Kmart Gift Card, Kmart Cash Card, coupons or EBT Cash (Note: EBT food stamps are not allowed).
- New Layaway contracts cannot be created if you have other delinquent Layaways contracts.
- No partial takeouts are permitted.
- Person initiating Layaway must be the same person finalizing Layaway. A picture ID is required for all new Layaways, pickups and refunds.
- If you make a payment that is less than the minimum amount due; your payment due date is not advanced to the next biweekly cycle. You are still obligated to fulfill the rest of the current payment balance before the system will advance your next payment due date.
- Mail payments can only be made with a check.
- Customers can receive only one price adjustment on advertised items within seven (7) days of the initial Layaway date.
- No price adjustments are allowed on clearance items or Holiday merchandise.
- Partial refunds will be completed when you come in for the final payment .

Note: Rain check (merchandise on sale but out of stock) and special orders can be put on Layaway only after the item arrives in the store.

### Holiday Layaway Policy

- All Layaway containing Holiday and Christmas seasonal merchandise (for example, Christmas trees, decorations, ornaments, gift box sets, lights, etc.) must be paid in full and picked up on or before December 5, 2008. After this date they will be returned to stock and subject to all applicable fees.
- Home Electronics merchandise greater than \$200 are excluded for Layaway after November 16, 2008.
- No "New" Layaways will be accepted between December 12, 2008 and January 2, 2009.